



**NEWS RELEASE**

**DATE: August 26, 2008  
PHOTOS ATTACHED**

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**HARSCH INVESTMENT PROPERTIES ANNOUNCES  
THE HIRING OF TWO NEW ASSISTANT VICE PRESIDENTS  
IN THE LAS VEGAS REGIONAL OFFICE.**

**Portland, Oregon** - Harsch Investment Properties, a privately-held real estate investment company headquartered in Portland OR, today announced the recent hiring of Jimmy Marsh and Reed Gottesman to the positions of Assistant Vice President of Operations for the Las Vegas Regional office. Harsch currently owns and manages over 7.5 million square feet of industrial space in every direction throughout the Las Vegas valley and continues to actively seek acquisitions and development opportunities in the area.

**Jimmy Marsh** has been involved with commercial real estate for ten years. Prior to his tenure at Harsch Marsh was a Senior Sales Associate in the retail division of Colliers International negotiating transactions on the world famous Las Vegas Strip. As Assistant Vice President of Operations for Harsch Investment Properties' Las Vegas Regional office he oversees the +/- 2 million SF "South Team" portfolio of business parks mainly in the Henderson and Airport Submarkets of the Las Vegas valley. Harsch's current development projects include: the 1 million SF expansion at Speedway Commerce Center; a 300,000 SF expansion at Cheyenne Commerce Center and a 750,000 SF expansion at Henderson Commerce Center.

Since moving to Las Vegas in late 2003, Marsh has been active with the Southern Nevada chapter of NAIOP and is a member of ICSC. Prior to moving to Nevada, he spent five years in Portland, OR as a Senior Associate for CB Richard Ellis.

Marsh holds a BA degree in English Literature from Regis University in Denver, Co. where he was an all Rocky Mountain Athletic Conference baseball player. Marsh currently resides in Henderson, NV.

**Reed Gottesman**, Assistant Vice President, Operations oversees the operation of the 3.3+ million square-foot Harsch North Las Vegas Region portfolio. The North portfolio includes Speedway I and Speedway II Commerce Centers, Craig Commerce Center, Cheyenne Commerce Center, Losee Industrial Park and Trident Industrial. In addition, Reed's responsibilities will include new development projects as Harsch expands its portfolio with new phases at Cheyenne Commerce Center and Speedway Commerce Center.

Gottesman has been in real estate since 2002 where as an industrial broker with CB Richard Ellis in 2002, where he specialized in the Southbay port market of Los Angeles. While at CBRE, Reed was involved in over 150 transactions totaling over 2.5 million square feet of industrial space with a total transaction value in excess of \$100 million.

Prior to his transition into real estate, Reed was on Wall Street where he served as a NASDAQ Market Maker with Deutsche Bank Capital Markets from 1997 until 2001. Reed is a graduate of the University of Maryland.

### **About Harsch Investment Properties**

Harsch Investment Properties is a privately held real estate company that acquires, manages and develops properties for its own portfolio. Founded in 1950, the company owns and operates 21 million square feet of office, multi-tenant industrial and retail properties in five western states.

Headquartered in Portland Oregon, Harsch has regional offices in Portland, Seattle, San Francisco Bay Area, Sacramento, Las Vegas, and San Diego and will open its seventh Regional office in Phoenix this coming year.

The Company added \$337 million of acquisitions and development projects in 2007 and is currently on track for similar results in 2008. Additionally, the company has almost \$700 million under construction and development and owns and manages more than 1,500 multifamily housing units.

More company information can be found by going to <http://www.harsch.com>.