



**NEWS RELEASE**

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**PHOTO ATTACHED**

**Harsch Investment Properties Purchases WestPark Corporate Campus**  
**In Dynamic Kent Valley Submarket**

**Portland Based Real Estate Company Combines**  
**Two Phase Purchase Into 274,000 Square-Foot Industrial Campus**

**Portland, Oregon, August 31, 2005**—WestPark Corporate Campus at 3402 - 3500 W. Valley Highway North and Highway 167 in Auburn, WA, has been acquired by Harsch Investment Properties for the combined purchase price of \$24 million. The multi-tenant industrial property was purchased in two phases. Scott Price and Jim Honan of Neil Walter Company represented the first phase, and Brett Hartzell and Matt O'Brein of CB Richard Ellis represented the second phase. Sellers were John Fuchs and WestPark Corporate Campus, LLC, respectively.

"We have been wanting to acquire property in what we consider one of the fastest growth markets in the Seattle area - Kent Valley - and WestPark was that property for us," said Jordan Schnitzer, President of Harsch Investment Properties. Harsch recently acquired the 292,000 square-foot Fife Business Park in 2004 in the Port of Tacoma area, and owns over 500,000 square feet in the South Seattle industrial market. "With the combined purchase, we can now offer tenants a high quality space alternative in each of the three major submarkets in the Seattle region."

The four building, 16-acre WestPark Corporate Campus totaling 274,000 square feet is 92% leased. Tenants include: Bosch Power Tool Company, Porter Cable Corporation, Mother's Cake and Cookie Company, Hydro USA Company, Ingersoll-Rand Company and System Three Resins. With the high visibility from Highway 167 and attractive architecture, WestPark has experienced strong demand since the project was completed in 2001.

Scott Coombs, Vice President of Harsch Investment Properties Seattle Region, agrees, "This property fits nicely with our existing portfolio and particularly suits the tenant profile in the market. WestPark provides bay sizes and configurations that are highly desirable in the Kent Valley and the project location is ideal for companies who serve customers in both the King and Pierce County areas."

Other Harsch properties in the Seattle area include Plaza 520 Business Park in Bellevue, Cloverdale Business Park, South 96th Business Park and South 93rd Business Park in South Seattle, and shopping centers SeaTac Village, Pavilions and Celebration Center in Federal Way.

Harsch Investment Properties, headquartered in Portland, Oregon, is a privately held real estate company that acquires, manages and develops properties for its own portfolio. The company currently owns and operates 130 properties in five Western states including: Oregon, Washington, California, Nevada and Arizona. Its commercial real estate portfolio is comprised of more than 18 million square feet of office, retail and industrial properties. Currently, the company has over \$130 million under development and will close 2005 with over \$200 million in acquisitions. Additionally, Harsch owns and manages more than 2,000 multifamily housing units. More company information can be found by going to [www.harsch.com](http://www.harsch.com).

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